A RESOLUTION OF THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS SUPPORTING ELIMINATION OF THE CAP ON THE STATE AND LOCAL HOUSING TRUST FUNDS (HOUSING TRUST FUNDS) AND SUPPORTING FULL APPROPRIATION OF THE HOUSING TRUST FUNDS FOR HOUSING PROGRAMS

WHEREAS, Sumter County recognizes the housing needs of its current and anticipated populations and assisting lower income families is dependent upon sufficient housing assistance from federal and state programs; and

WHEREAS, the William E. Sadowski Affordable Housing Act of 1992 created a dedicated revenue source for the state and local housing trust funds expressly and specifically to fund state and local housing programs that assist local governments in meeting the housing needs of its population; and

WHEREAS, the Legislature enacted a cap on the Housing Trust Funds of approximately \$243 million per year, beginning in Fiscal Year 2007-2008; and

**WHEREAS**, this cap is currently higher than the projected revenue for the Housing Trust Funds for fiscal years 2010-2011, 2011-2012, and therefore removal of the cap would have little or no negative fiscal impact on the state budget for the next three fiscal years; and

WHEREAS, the money dedicated to the state and local housing trust funds is always subject to legislative appropriation and therefore removal of the cap has no impact on state revenue; and

WHEREAS, the unmet housing needs of low income Floridians is substantial and the downturn in the real estate market creates opportunities for constructing, rehabilitating, and preserving housing to meet these needs, and

**NOW, THEREFORE**, BE IT RESOLVED BY THE SUMTER COUNTY BOARD OF COUNTY COMMISSIONERS AS FOLLOWS:

Section 1. That the foregoing clauses are ratified and confirmed as being true and correct and are made a specific part of this Resolution.

Section 2. That the Sumter County Board of County Commissioners supports the repeal of the cap on the Housing Trust Funds, and urges the Governor and Legislature to adopt statutory changes during the 2010 Legislative Session to repeal the cap.

Section 3. That the Sumter County Board of County Commissioners supports full appropriation of housing trust fund monies for housing in the Fiscal Year 2010-2011 Budget.

Section 4. That this Resolution shall take effect immediately upon adoption hereof.

RESOLVED this	day of	, 2010.
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Doug Gilpin, Chairm	nan	
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